

ARCA U.S. TREASURY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2024

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	U.S. GOVERNMENT AGENCIES — 37.3%			
	U.S. TREASURY NOTE — 37.3%			
150,000	United States Treasury Note (Cost - \$146,228)	0.6250	10/15/24	\$ 146,368
	SHORT-TERM INVESTMENTS — 111.9%			
	U.S. TREASURY BILLS — 61.5%			
		<u>Yield Rate (%)</u>		
121,000	United States Treasury Bill	5.29	06/27/24	119,476
125,000	United States Treasury Bill	5.29	09/26/24	121,840
				<u>241,316</u>
<u>Shares</u>				
	MONEY MARKET FUND - 50.4%			
197,893	Fidelity Treasury Portfolio, Class I, 5.19% ^(a)			<u>197,893</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$439,268)			<u>439,209</u>
	TOTAL INVESTMENTS - 149.2% (Cost \$585,496)			\$ 585,577
	LIABILITIES IN EXCESS OF OTHER ASSETS - (49.2)%			<u>(193,076)</u>
	NET ASSETS - 100.0%			<u>\$ 392,501</u>

^(a) Rate disclosed is the seven day effective yield as of March 31, 2024.